

# SAMPLE PHILIPPINES CORPORATION

## ABOUT COMPANY

CRIF Number	PH0001315590
Acronym	SPC
Tradestyle	Sample Construction
Tax Identification No.	123-456-789
Registration No.	SEC 123456789012345678901234567890 from 21-Feb-1975
Legal Form	Corporation
Local Legal Form	Corporation
Company Status	Active
Company Type	Headquarter
Start Activity Date	1975
Paid-up Capital	1,649,426,000.00 PHP
Import	Yes
Export	No
Employees	200 Estimated (Total)
Total Sales Amount	-
Principal(s)	Mr Juan dela Cruz Chief Executive Officer

### Risk Evaluation

Score Tranche	D - High Risk
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### ADDRESS & CONTACTS

Address	24th Floor, JME Building, 8982 Ayala Avenue, City Of Makati, V5K-0A1, Metro Manila, Philippines
Handphone(s)	63 2 88888888
Fax(es)	63 2 8887000
Email	<a href="mailto:inq@samplecor.com">inq@samplecor.com</a>
Website	<a href="http://www.samplecor.com">www.samplecor.com</a>

Line of Business Subject Company is engaged in construction, steel fabrication and export of manpower services.

## FINANCIAL SUMMARY & RATIOS

### Financial Summary

FYE	21-Mar-2022
Revenues	43.00 PHP
Total Assets	321.00 PHP
Total Liabilities and Equity	352.00 PHP
Net Result	-3.00 PHP

### Financial Ratios

Current Ratio	1.47
Quick Ratio	1.26
Return on Sales (Profit Margin)%	-420.93
Return On Investment (%)	-56.39
Total Liabilities to Net Worth (%)	2.91

## CURRENT INVESTIGATION

On 20-Jun-2022, Juan dela Cruz, President, confirmed some information in this report.

Mode of Interview	Registry and Telephone
Latest F/S as at	31-Dec-2016

## SAMPLE PHILIPPINES CORPORATION

### Interview Comment

Subject Company is engaged in construction and steel fabrication.

The Company was granted a Class AAA Category and Principal Classification of General Building by the Philippine Contractors Accreditation Board on August 16, 2012 under PCAB License No. 25104 and is valid up to June 30, 2018.

External Auditor, Julius Lopez, was accredited by Securities and Exchange Commission on April 14, 2016 with SEC Accreditation No.1445-A under Group C and is valid until April 13, 2019.

Registry details and financial information submitted by the subject were validated through the Securities and Exchange Commission.

## LITIGATION

Search Date 12-Dec-2018 Charges Source Not Confirmed

### Case no.102797 - 31-Aug-2011

Plaintiff Name BPI/MS INS. CORP. Nature of Case Sum of Money

### Case no.49954 - 01-Jul-2003

Plaintiff Name GOODYEAR STEEL PIPE Nature of Case Sum of Money

### Case no.99-36594 - 26-Jan-1999

Plaintiff Name C.C. JR. RENT A CAR Nature of Case Sum of Money

### Case no.55050 - 07-Apr-1997

Plaintiff Name PHIL. CHARTER INSURANCE CORP. Nature of Case Sum of Money

## BANKS

Bank Name Bank of the Philippine Islands  
Branch Head Office  
Address BPI Building, Paseo De Roxas, Makati City, 1229, Metro Manila, Philippines  
Telephone 63 2 8185541

## SAMPLE PHILIPPINES CORPORATION

### CAPITAL AND EQUITIES

#### Capital

Capital Type	Capital Amount
Authorized Capital	2,000,000,000.00 PHP
Issued Capital	1,649,426,000.00 PHP
Paid-up Capital	1,649,426,000.00 PHP

#### Equities

Equities Type	Equities Amount	Single share value
Ordinary Shares	1,649,426,000.00 PHP	100.00


### SHAREHOLDERS

#### Shareholders List

Total no. of Shareholders	6	Information provided by	search at local registry office
Total Shareholders Amount	1,649,426,000.00 PHP	S/holdings as at date	16-Apr-2018
Shareholders list completeness	Full Shareholders List		

#### Shares

##### Ordinary Shares

Name	Country	Amount	%
 Sample Philippines Holding Corporation	Philippines	1,632,931,740.00	99.00
 Jess Lopez	-	3,298,852.00	0.20
 Juan dela Cruz	-	3,298,852.00	0.20
 Manuel Santos	-	3,298,852.00	0.20
 Peter Reyes	-	3,298,852.00	0.20
 John Cruz	-	3,298,852.00	0.20

## MANAGEMENT



MR JUAN DELA CRUZ

Nationality	Philippines
Founder of Subject	Yes
Corporate Board Director	Yes
Active in Day to Day Operations	Yes
Current Title	Chairman
Other Current Title	Chief Executive Officer
Other Current Title	President
Other Directorships	Sample Philippines Media Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Electric Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Hotel and Casinos Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Developer Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Food Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Retail Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Transportation Services Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Telecommunications Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Bank Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Buyer Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Mining Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Holding Corporation , Philippines as Chairman President
Other Directorships	Sample Philippines Vendor Corporation , Philippines as Chairman President
Education	Graduated from University Bachelor of Civil Engineering, University of the Philippines, Philippines

## SAMPLE PHILIPPINES CORPORATION

### MR JESS LOPEZ

Nationality	Philippines
Founder of Subject	Yes
Corporate Board Director	Yes
Active in Day to Day Operations	Yes
Current Title	Treasurer
Other Current Title	Director
Other Directorships	Sample Philippines Telecommunications Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Vendor Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Media Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Bank Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Transportation Services Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Retail Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Hotel and Casinos Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Holding Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Mining Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Buyer Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Electric Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Food Corporation , Philippines as Director Treasurer
Other Directorships	Sample Philippines Developer Corporation , Philippines as Director Treasurer
Education	Graduated from University in 1996 Doctorate of Accountancy, Polytechnic University of the Philippines, Philippines

### MR JOHN CRUZ

Nationality	Philippines
Founder of Subject	Yes
Corporate Board Director	Yes

## SAMPLE PHILIPPINES CORPORATION

Active in Day to Day Operations	Yes
Current Title	Director and Company Secretary
Other Directorships	Sample Philippines Bank Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Food Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Developer Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Transportation Services Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Telecommunications Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Buyer Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Electric Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Holding Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Vendor Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Mining Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Retail Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Hotel and Casinos Corporation , Philippines as Director Company Secretary
Other Directorships	Sample Philippines Media Corporation , Philippines as Director Company Secretary
Education	Graduated from College in 2000 Bachelor of Architecture, PEP Institution College, Philippines

### MR JUN JUN DOMINGO

Nationality	Philippines
Active in Day to Day Operations	Yes
Current Title	Manager

### MR SIMON DELA CRUZ

Nationality	Philippines
Active in Day to Day Operations	Yes

## SAMPLE PHILIPPINES CORPORATION

Current Title	Manager
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 **MS ANGELA REYES**

Nationality	Philippines
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Active in Day to Day Operations	Yes
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Current Title	Manager
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 **MR PETER REYES**

Nationality	Philippines
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Founder of Subject	Yes
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Corporate Board Director	Yes
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Current Title	Director
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 **MR MANUEL SANTOS**

Nationality	Philippines
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Founder of Subject	Yes
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Corporate Board Director	Yes
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Current Title	Director
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## RELATED COMPANIES

### Parent

Company Name	SAMPLE PHILIPPINES HOLDING CORPORATION	Country	Philippines
Address	5th Floor Pacific Star Building Sen. Gil Puyat Avenue, Salcedo Village, Makati City, 1227, Metro Manila, Philippines		

## SAMPLE PHILIPPINES CORPORATION

### Branches

Address Ouano Avenue, Mandaue  
Reclamation Area, Mandaue City,  
6014, Cebu, Philippines

#### Other Information

Premises Type Office  
Number of Employees 10

Address 9564 JP Rizal Street, Lucena City,  
4301, Quezon, Philippines

#### Other Information

Premises Type Office  
Number of Employees 10

Address Barangay Balagtas, Batangas  
City, 4200, Batangas Province,  
Philippines

#### Other Information

Premises Type Plant/Factory  
Number of Employees 50

### Subsidiaries

Company Name	SAMPLE PHILIPPINES MEDIA CORPORATION	Address	24th Floor JME Building 8982 Ayala Avenue, Makati City, 1200, Metro Manila, Philippines
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#### Other Information

Line of business	Television and Radio Broadcasting
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Company Name	SAMPLE PHILIPPINES DEVELOPER CORPORATION	Address	24th Floor JME Building 8982 Ayala Avenue, Makati City, 1200, Metro Manila, Philippines
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#### Other Information

Line of business	Developer
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## SAMPLE PHILIPPINES CORPORATION

Company Name	SAMPLE PHILIPPINES TRANSPORTATION SERVICES CORPORATION	Address	3rd Floor 20 Lansbergh Place Tomas Morato Avenue corner Scout Castor Street, Quezon City, 1100, Metro Manila, Philippines
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### Other Information

Line of business	Freight Forwarder
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Company Name	SAMPLE PHILIPPINES MINING CORPORATION	Address	7th Floor Athens Building 1268 Santorini Avenue Extension, Taguig City, 1634, Metro Manila, Philippines
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### Other Information

Line of business	Mining Company
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Company Name	SAMPLE PHILIPPINES BANK CORPORATION	Address	23th Floor JME Building 8982 Ayala Avenue, Makati City, 1200, Metro Manila, Philippines
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### Other Information

Line of business	Bank
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Company Name	SAMPLE PHILIPPINES FOOD CORPORATION	Address	24th Floor JME Building 8982 Ayala Avenue, Makati City, 1200, Metro Manila, Philippines
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### Other Information

Line of business	Fast Food Chain Operator
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Company Name	SAMPLE PHILIPPINES VENDOR CORPORATION	Address	24th Floor JME Building 8982 Ayala Avenue, Makati City, 1200, Metro Manila, Philippines
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### Other Information

Line of business	Semiconductor Manufacturer
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Company Name	SAMPLE PHILIPPINES ELECTRIC CORPORATION	Address	24th Floor JME Building 8982 Ayala Avenue, Makati City, 1200, Metro Manila, Philippines
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### Other Information

Line of business	Electricity Distributor
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## SAMPLE PHILIPPINES CORPORATION

Company Name	SAMPLE PHILIPPINES HOTEL AND CASINOS CORPORATION	Address	SPCGC Corporate Office, Sample Hotel and Casino Manila M.H. Del Pilar corner Pedro Gil Streets, Malate, Manila, 1003, Metro Manila, Philippines
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### Other Information

Line of business	Casino Hotel
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Company Name	SAMPLE PHILIPPINES BUYER CORPORATION	Address	8th Floor, AVA Center Tower 3 Bonifacio Global City, Taguig City, 1634, Metro Manila, Philippines
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### Other Information

Line of business	Petroleum Refinery and Distributor
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Company Name	SAMPLE PHILIPPINES RETAIL CORPORATION	Address	Eiffel Building 8 Rue Cassini Street, Ermita, Manila, 1000, Metro Manila, Philippines
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### Other Information

Line of business	Hypermarket and Supermarket
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## Affiliates

Company Name	SAMPLE PHILIPPINES TELECOMMUNICATIONS CORPORATION	Address	Sampletelecom Tower Big Ben Avenue corner Trafalgar Square Street, Makati City, 1200, Metro Manila, Philippines
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### Other Information

Line of business	Telecom Company
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## GROUP

Subject is a member of The Sample Group which has 14 total member(s).

## EMPLOYEES

### Last Collection Data

Total Employees of the company*	200
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\*Estimated number

## SAMPLE PHILIPPINES CORPORATION

### LEGAL STRUCTURE AND REGISTRATIONS

Legal Form  
Local Legal Form

Corporation  
Corporation

SAMPLE PHILIPPINES CORPORATION was registered as a Corporation.

#### Registrations

SEC Registration Number	1234567890123456789	Securities and Exchange Commission	Mandaluyong City, Metro Manila, Philippines
	01234567890		
Tax code	123-456-789	-	-

Reportedly under present name since 08-Aug-2008.

Its line of business is: *Subject Company is engaged in construction, steel fabrication and export of manpower services.*

Mr Juan dela Cruz, Chief Executive Officer, currently heads the company.

### HISTORICAL - LEGAL EVENTS

#### Changes in Company Name

Present Name SAMPLE PHILIPPINES CORPORATION

Previous Name Philippine Sample Corporation

\* It is the original company name

#### Changes in Company Address

Current Address 24th Floor, JME Building, 8982 Ayala Avenue, City Of Makati, V5K-0A1, Metro Manila, Philippines

Address Detail Not Registered

Former Address 188 E. Rodriguez Jr. Avenue Bagumbayan, Quezon, 1110, Metro Manila, Philippines

### ACTIVITIES

Company Status Active

Date Start Activity 1975

Line of Business Subject Company is engaged in construction, steel fabrication and export of manpower services

Code	Description
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## SAMPLE PHILIPPINES CORPORATION

1629-0500	Heavy Construction, Except Building - HEAVY CONSTRUCTION, NEC - INDUSTRIAL PLANT CONSTRUCTION
1542-0100	General Building Contractors - NONRESIDENTIAL CONSTRUCTION, NEC - COMMERCIAL AND OFFICE BUILDING CONTRACTORS
8711-0400	Engineering and Management Services - ENGINEERING SERVICES - CONSTRUCTION AND CIVIL ENGINEERING
1731-0000	Special Trade Contractors - ELECTRICAL WORK
1711-0401	Special Trade Contractors - PLUMBING, HEATING, AIR-CONDITIONING - MECHANICAL CONTRACTOR
3499-0000	Fabricated Metal Products - FABRICATED METAL PRODUCTS, NEC

## IMPORTS AND EXPORTS

Imports countries of the company are: Asia, Australia, Finland, United States of America, Canada, Germany.

### Imports

The company carries out: Local Purchases, International Purchases.

Local Purchases	-	100.00%
International Purchases	-	80.00%

### Exports

The company carries out: Sales to Local Customers.

Local Customers Sales	-	100.00%
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## SAMPLE PHILIPPINES CORPORATION

### Sales Terms


Credit Type Term	Credit Terms Application	Net Days from	Net Days to
Local Sales	Progress Payments	-	-
Local Sales	Contract	-	-


### Purchases Terms


Credit Type Term	Credit Terms Application	Net Days from	Net Days to
Local Purchase	Open Account	30	60
International Purchase	Letter of Credit	-	-


## CUSTOMERS


 Ayala Land, Inc.

 Rizal Commercial Banking Corporation

 National Power Corporation

 United Laboratories, Inc.

 San Miguel Corporation

 National Oil Corporation

 Robinsons Land Corporation

 Philippine Steel Corporation

## SUPPLIERS

### Pag-Asa Steel Works Inc.

Address	408 Amang Rodriguez Avenue, Manggahan, Pasig City, Metro Manila, 1611, Philippines	Contact Person	Jay Jabellana test (Sales Executive)
HandPhone(s)	63 956 1234567		

## SAMPLE PHILIPPINES CORPORATION

### Tekno Mobel Inc.

Address	251 Cipriano Raymundo Avenue, Maybunga, Pasig City, Metro Manila, 1607, Philippines	Contact Person	Sonia Abeniente (Showroom Manager)
Telephone(s)	63 2 9160455		

### Cathay Industrial and Mill Supply Inc.

Address	1218 Tomas Mapua Street, Manila, Metro Manila, 1003, Philippines	Contact Person	Mila Balmes (Collection Manager)
Fax(es)	63 2 2929796	Telephone(s)	63 2 7115973

## PAYMENTS REPORTED

### Experience - 12-Dec-2018

Payment Record	Prompt	Currency	Philippine Peso
Normal Terms	30 days		

### Experience - 12-Dec-2018

Payment Record	Prompt	Currency	Philippine Peso
Normal Terms	30 days	Last Sale Date	1 month

### Experience - 12-Dec-2018

Payment Record	Prompt	Currency	Philippine Peso
Normal Terms	60 days	Last Sale Date	1 month

## CERTIFICATIONS

Certification	Awarded On	Expired On
ISO 9001:2008	15-Feb-2016	-

## LOCATIONS

### Current Location

Type of Occupation	Owned	Location	Central business district
Premises used as	Administrative office		
Size of Premises	500 Square meter(s)	Number of storeys	2

## RISK EVALUATION



Score 577

Score Tranche **D - High Risk**

### Strengths

The business has a significant size in terms of number of employees.

The business has good competitive positioning.

### Weaknesses

The business is primarily focused on domestic market.

Business doesn't have effective product positioning in the market.

The managers have a relatively limited experience in business.

Relevant information regarding company's payment obligations is missing

## FINANCIAL INFORMATION

### Consolidated

#### Balance Sheet

	21-Mar-2020 Millions PHP	21-Mar-2021 Millions PHP	Restated 21-Mar-2022 12 Millions PHP
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Equivalents	44.00	50.00	54.00
Other financial assets	39.00	40.00	43.00
Trade receivables	45.00	50.00	54.00
Other current assets	42.00	43.00	45.00
Inventories	32.00	33.00	34.00
<b>Total Current Assets</b>			
<b>Total Current Asset</b>	202.00	216.00	230.00

## SAMPLE PHILIPPINES CORPORATION

### Non Current Assets

<b>Intangible assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Goodwill	34.00	40.00	43.00
Concessions, licenses and similar rights	26.00	30.00	32.00
Other Intangible Assets	21.00	22.00	23.00
Amortization of Intangible Assets	32.00	32.00	34.00
<b>Tangible assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Property, plant and equipment	20.00	22.00	23.00
Investment Properties	21.00	22.00	23.00
Other Tangible Assets	42.00	43.00	45.00
Depreciation of Tangible Assets	31.00	32.00	34.00
<b>Non current financial assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Equity Investments	42.00	43.00	45.00
Other Financial Assets	42.00	43.00	46.00
Deferred Tax assets	31.00	32.00	34.00
Non current trade receivables	20.00	22.00	23.00
Other non current assets	32.00	33.00	34.00
<b>Total Non Current Assets</b>			
<b>Total Non Current Assets</b>	<b>83.00</b>	<b>87.00</b>	<b>91.00</b>
<b>Total Assets</b>	<b>285.00</b>	<b>303.00</b>	<b>321.00</b>

### Liabilities

#### Current Liabilities

Current financial liabilities	41.00	42.00	45.00
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## SAMPLE PHILIPPINES CORPORATION

Current trade payables	31.00	32.00	34.00
Other current liabilities	31.00	32.00	34.00
Provisions	42.00	43.00	43.00
<b>Total Current Liabilities</b>			
<b>Total Current Liabilities</b>	145.00	149.00	156.00
<b>Non Current Liabilities</b>			
Non current financial liabilities	31.00	32.00	34.00
Other non current liabilities	32.00	34.00	38.00
Provisions	31.00	33.00	34.00
<b>Total Non Current Liabilities</b>			
<b>Total Non Current Liabilities</b>	94.00	99.00	106.00
<b>Total Liabilities</b>	<b>239.00</b>	<b>248.00</b>	<b>262.00</b>
<b>Liabilities And Equity</b>			
<b>Equity</b>			
Shareholders Equity	31.00	32.00	34.00
Minorities	50.00	55.00	56.00
<b>Total Equity</b>			
<b>Total Equity</b>	81.00	87.00	90.00
<b>Total Liabilities and Equity</b>	<b>320.00</b>	<b>335.00</b>	<b>352.00</b>

## Profit and Loss

	21-Mar-2020 Millions PHP	21-Mar-2021 Millions PHP	Restated 21-Mar-2022 12 Millions PHP
Revenues	40.00	42.00	43.00
Raw materials & consumables	42.00	43.00	46.00
Operating costs	60.00	63.00	65.00
Personnel	30.00	32.00	34.00

## SAMPLE PHILIPPINES CORPORATION

Other costs	43.00	44.00	45.00
EBITDA	-135.00	-140.00	-147.00
Depreciation & Amortization	31.00	32.00	34.00
<b>EBIT</b>	<b>-166.00</b>	<b>-172.00</b>	<b>-181.00</b>
Interest Income	31.00	32.00	34.00
Interest Charges	50.00	53.00	56.00
<b>Net interests</b>	<b>-19.00</b>	<b>-21.00</b>	<b>-22.00</b>
Extraordinary items and other financial income / (expenses)	40.00	42.00	43.00
Shareholdings contribution	31.00	32.00	34.00
<b>Profit Before Taxes</b>	<b>-114.00</b>	<b>-119.00</b>	<b>-126.00</b>
Taxes	113.00	120.00	123.00
<b>Net Result</b>	<b>-1.00</b>	<b>1.00</b>	<b>-3.00</b>
Net Result Attributable To The Group	30.00	32.00	34.00
Net Result Attributable To Minorities	45.00	42.00	43.00

## Ratios

	21-Mar-2020 Millions PHP	21-Mar-2021 Millions PHP	Restated 21-Mar-2022 12 Millions PHP
<b>Profitability Ratios</b>			
EBITDA Margin (%)	-337.50	-333.33	-341.86
Return on Sales (Profit Margin)%	-415.00	-409.52	-420.93
Return On Equity (%)	-1.23	1.15	-3.33
Return On Investment (%)	-58.25	-56.77	-56.39
<b>Leveraging Ratios</b>			
Gross Financial Liabilities/EBITDA (x)	-0.53	-0.53	-0.54

## SAMPLE PHILIPPINES CORPORATION

Net Financial Liabilities/EBITDA (x)	-0.21	-0.17	-0.17
Total Liabilities/EBITDA (x)	-1.77	-1.77	-1.78
<b>Coveraging Ratios</b>			
EBITDA/Net Interest (x)	-7.11	-6.67	-6.68
EBITDA/Interest Charges (x)	-2.70	-2.64	-2.63
EBIT/Net Interest (x)	-8.74	-8.19	-8.23
EBIT/Interest Charges (x)	-3.32	-3.25	-3.23
<b>Liquidity Ratios</b>			
Cash/Total Current Liabilities (%)	30.34	33.56	34.62
Cash/Current Financial Liabilities (%)	107.32	119.05	120.00
Current Ratio	1.39	1.45	1.47
Quick Ratio	1.17	1.23	1.26
<b>Capital Structure Ratios</b>			
Gross Financial Liabilities/Total Equity (x)	0.89	0.85	0.88
Net Financial Liabilities/Total Equity (x)	0.35	0.28	0.28
Total Non Current Asset/Total Asset (%)	29.12	28.71	28.35
Total Liabilities to Net Worth (%)	2.95	2.85	2.91
<b>Efficiency Ratios</b>			
Net working Capital/Revenues (%)	115.00	121.43	125.58
Days Sales Outstanding (DSO) (dd)	410.63	434.52	458.37
Days Payables Outstanding (DPO) (days)	110.93	110.19	111.80

## SAMPLE PHILIPPINES CORPORATION

Days Inventories	292.00	286.79	288.60
Outstanding (DIO)			
(days)			

## NEWS

**04-Oct-2018:** NEDA bats for stronger iron and steel industry By Danessa O. Rivera (The Philippine Star) MANILA, Philippines - The National Economic and Development Authority (NEDA) is pushing for the growth of the Philippine iron and steel industry, a critical component of infrastructure necessary in driving the economy to achieve its development goals and initiatives.

**Source:** The Philippine Star

**04-Oct-2018:** 'Iron and steel are a major catalyst for national development. The growth of local iron and steel production will support and further stimulate future infrastructure development initiatives,' said NEDA deputy director general Rolando G. Tungpalan at the opening ceremony of the 2015 Southeast Asian Iron and Steel Institute (SEAISI) Conference and Exhibition.

**Source:** Not Available

**04-Oct-2018:** Tungpalan emphasized that infrastructure development is a crucial determinant of the growth and competitiveness of the country because it facilitates connectivity and mobility, strengthens resilience among people and communities, and reduces poverty through creating quality employment. Business groups, the academe and other private sector groups have billed infrastructure as the top constraint in economic growth.

**Source:** Not Available

**04-Oct-2018:** In the first quarter, the Philippine economy grew at a disappointing 5.2-percent rate, mainly blamed on the sluggish government spending, particularly in public construction, during the period. Tungpalan said the Philippines should take advantage of the possible rise in the demand for locally-produced steel products.

**Source:** Not Available

**04-Oct-2018:** This view is supported by continued growth in the real estate sector, the emergence of the shipbuilding industry, and rollout of government infrastructure projects, he noted. 'The ongoing reconstruction and rehabilitation of disaster-affected areas and retrofitting works for disaster-resilient infrastructure are also expected to increase the demand for iron and steel in the coming years,' the NEDA official said.

**Source:** Not Available

## SCORE GLOSSARY

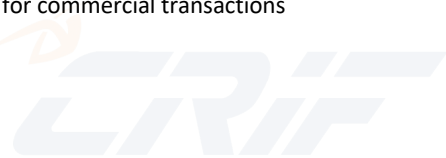
The CRIF methodology applied to evaluate the risk of a company is a blending of statistical evidences and long standing expertise of the local analysts. The CRIF methodology aims at providing a quantitative estimate of the probability of financial stress outlook of a company in future.

The most relevant data and insights are combined by CRIF to assign a Score that can guide decision takers by providing a transparent and independent evaluation of the risk that reflects the performance and stability of a business entity.

The CRIF Score delivers the following outcomes :

- **Score Tranche:** it can vary from A - Very Low Risk to E - Very High Risk
- **Score:** it can vary from 300 to 890 (lesser the Score, higher the Risk). It precisely reflects the riskiness of the company by showing how the company is positioned compared to the average risk of the Score Tranche
- **Score Factor:** listing of the most relevant factors that have driven the risk assessment by identifying areas of strength and areas of potential improvement
- **Credit Limit:** maximum suggested exposure for commercial transactions

Crif Score	Risk Description	Tranche
771 – HIGH	Very Low Risk	A
681 – 770	Low Risk	B
581 – 680	Medium Risk	C
521 – 580	High Risk	D
LOW – 520	Very High Risk	E



## APPENDIX

### Customer Service

If you require further information or have any concerns, please contact our Customer Service.

PT Visi Globalindo Data Utama

Jl. Layur No. 17, RT. 7/RW. 6, Jati, Kec. Pulo Gadung, Kota Jakarta Timur, Daerah

Khusus Ubukota Jakarta 13220

Telephone Number: +6221-29833349

Email Address: info.idn@crif.com

Inquiries should always contain the below minimum details:

- Full Company Name
- Full Headquarters Address
- Telephone Number
- Business Identification Number
- Contact Name
- Reference
- Order Date



### Disclaimer & confidentiality

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